

TABLE 60

Farm Income Statement of Ohio, 1998-2000 and U.S. 1999-2000

Gross Farm Income	Ohio			United States	
	1998	1999	2000	1999	2000
Thousand Dollars					
Final crop output	3,129,846	2,455,398	2,866,543	93,161,355	95,305,882
Food grains	150,716	165,864	151,490	6,965,280	6,639,158
Feed crops	1,001,433	845,838	829,672	19,622,069	19,959,901
Cotton	0	0	0	4,698,423	4,554,630
Oil crops	1,082,968	856,938	831,831	13,608,244	13,857,399
Tobacco	35,094	30,313	28,478	2,272,785	2,314,528
Fruits and tree nuts	25,936	33,630	35,606	12,287,014	12,692,394
Vegetables	140,124	133,389	140,474	15,236,395	15,889,310
All other crops	622,004	629,416	636,339	17,894,295	18,206,026
Home consumption	5,807	5,734	5,734	146,468	144,777
Value of inventory adjustment ¹	65,764	(245,724)	206,919	430,382	1,047,759
Final animal output	1,833,391	1,796,251	1,768,026	95,260,083	99,285,836
Meat animals	615,175	549,171	648,141	45,614,314	52,993,861
Dairy products	665,152	647,682	558,936	23,207,093	20,621,983
Poultry and eggs	537,164	543,266	505,440	22,897,766	21,789,400
Miscellaneous livestock	36,171	36,810	38,197	3,827,930	4,067,259
Home consumption	19,759	20,795	23,206	361,736	403,465
Value of inventory adjustment ¹	(40,030)	(1,473)	(5,894)	(648,756)	(590,132)
Services and forestry	792,896	845,132	853,339	25,365,971	24,044,741
Machine hire and customwork	47,341	52,898	70,380	2,043,777	2,159,642
Forest products sold	186,982	198,201	209,876	2,710,073	2,762,767
Other farm income	130,143	147,770	125,275	10,205,854	8,710,832
Gross imputed rental value of farm dwellings	428,430	446,263	447,808	10,406,267	10,411,500
Final agricultural sector output ²	5,756,134	5,096,781	5,487,908	213,787,409	218,636,459
Less: Intermediate consumption outlays	2,717,133	2,784,855	2,746,074	119,606,253	122,411,795
Farm origin	887,793	941,693	917,957	45,587,854	47,663,713
Feed purchased	516,868	568,699	535,857	24,525,989	24,525,179
Livestock and poultry purchased	73,088	81,809	86,480	13,849,887	15,826,297
Seed purchased	297,837	291,185	295,620	7,211,978	7,312,237
Manufactured inputs	908,373	869,692	887,190	27,115,317	28,725,787
Fertilizers and lime	427,774	400,510	379,024	9,921,381	10,021,093
Pesticides	289,263	276,902	278,138	8,618,167	8,518,183
Petroleum fuel and oils	139,301	137,906	178,141	5,589,019	7,186,684
Electricity	52,035	54,374	51,887	2,986,750	2,999,827
Other intermediate expenses	920,967	973,470	940,927	46,903,082	46,022,295
Repair and maintenance of capital items	337,033	359,842	369,698	10,521,452	10,751,816
Machine hire and customwork	73,364	70,762	76,318	5,260,419	5,016,543
Marketing, storage, and transportation expenses	88,158	95,814	87,389	7,261,560	7,541,538
Contract labor	8,497	11,402	14,564	2,470,921	2,713,370
Miscellaneous expenses	413,915	435,650	392,958	21,388,730	19,999,028

Plus:	Net government transactions	119,282	461,603	480,232	14,229,553	15,466,368
+	Direct Government payments	315,578	650,237	678,104	21,513,119	22,896,433
-	Motor vehicle registration and licensing fees	15,857	13,619	17,248	441,397	487,326
-	Property taxes	180,439	175,015	180,624	6,842,169	6,942,739
	Gross value added	3,158,282	2,773,529	3,222,066	108,410,709	111,691,032
Less:	Capital consumption	782,449	795,760	807,117	20,263,656	20,568,452
	Net value added	2,375,833	1,977,769	2,414,949	88,147,052	91,122,579
Less:	Factor payments	1,163,622	1,187,963	1,237,629	43,832,903	44,678,934
	Employee compensation (total hired labor)	317,909	302,701	273,067	17,491,222	17,310,144
	Net rent received by nonoperator landlords	511,409	544,183	607,199	12,757,072	13,236,483
	Real estate and nonreal estate interest	334,304	341,079	357,363	13,584,609	14,132,307
	Net farm income	1,212,212	789,806	1,177,321	44,314,149	46,443,645

^{1/} A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. ^{2/} Final sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.